

Workshop

Fragmented Globalization

The Contested Governance
of Global Capitalism

20th to 21st November 2025
hybrid format*

Collaborative Research
Centre TRR 294 "Structural
Change of Property",
Friedrich Schiller University
Jena (FSU)

Project Bo8: Ownership
Conflicts and State Responses
to the Internationalization
of Chinese Companies
in the USA and the EU

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Forschungsgemeinschaft
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SFB TRR 294/1-424638267



»»» America Second? The US, China and
Shifting Power Dynamics in Global Trade
Lukas Linsi (Groningen University) and
Nana de Graaff (VU Amsterdam): From
the Deglobalization Myth to the Rise
of a Multiplex World Order

Gale Raj (Bard College Berlin): The Malaysian
Semiconductor industry: understanding
MNC dependency historically and its
influence on industrial policy in moments
of crisis

LUNCH BREAK

2:15 pm – 3:45 pm: **Panel 3: Beyond Liberal
Finance: State Authority, Financial Hierarchies
and the New Geopolitics of Money**

Johannes Petry (Goethe University Frankfurt):
Wall Street, China and the Remaking
of Global Capitalism

Annina Kaltenbrunner (Leeds University):
Subordinate Financialization: Emerging
Economies in a Dollar-Dominated World

Andrea Binder (FU Berlin): Outsourcing
Empire: International Monetary Power
in the Age of Offshore Finance

COFFEE BREAK

4:00 pm – 5:30 pm: **Panel 4: The Geoeconomics
of Infrastructures and Strategic Connectivity**

Hans-Jürgen Bieling (University of Tübingen):
Geoeconomic Infrastructures: Europe's
Response to the New Triad Competition

Laima Eicke (RIFS, Potsdam University):
Polycentric Power, Energy Infrastructure
and the Governance of Decarbonization

Catalina Renč (FSU Jena): Global Competition
over Digital Infrastructures: Transnational
Ownership and Dependencies

Trade conflicts, sanctions, and company bans have placed questions of economic interdependence at the center of political and academic debate. The Trump administration's tariff offensive and escalating US-China rivalry, the looming climate crisis, and a growing economic nationalism are increasingly challenging the liberal vision of a unified global market.



In its place emerges a geoeconomically charged "new state capitalism" that threatens to fragment the world into territorial blocs.


Amid these shifts, we observe contradictory firm responses: their strategies oscillate between strategic decoupling and adaptive integration, particularly in high-tech sectors where conflicting pressures from states and markets produce contradictory incentives and fragmented pathways. All these developments have reshaped our thinking about globalization, shifting priorities from integration to fragmentation and from interdependence to strategic autonomy.

The workshop explores the driving forces and consequences of this shift with a focus on the interplay between economic, security, and geopolitical logics. It zooms in on the contested governance of global capitalism across multiple domains: the reconfiguration of global production networks and trade flows; high-tech competition and struggles over technological sovereignty; the role of financial flows and monetary hierarchies; and the politics of infrastructure and strategic connectivity. Rather than analyzing these developments in isolation, the workshop seeks to explore their entanglements and cumulative impact on the current trajectory of global capitalism.

The workshop is organized by the Project B08 "Property Conflicts and State Responses to the Internationalization of Chinese Companies in the US and the EU" as part of the Collaborative Research Centre 294 "Structural Change of Property" (funded by the German Research Foundation) at Friedrich Schiller University Jena.

* **Location:** JenTower, Floor 23, Leutrargraben 1, 07743 Jena
Online: Zoom-Link to the event:
<https://uni-jena-de.zoom-x.de/j/8119013134>
MEETING-ID: 811 901 3134
PASSCODE: 997462

Places for participation are limited. Please register for participation by emailing:
clara.mattern@proton.me



Program

Central European Time

THURSDAY, 20TH NOVEMBER 2025

6:15 pm: Geoökonomie: Anatomie der neuen Weltordnung (in German, online)
Book Presentation by *Milan Babić* (University of Amsterdam)

DINNER

FRIDAY, 21ST NOVEMBER 2025

9:00 am – 9:30 am: Introduction: Fragmented Globalization
Philipp Köncke (FSU Jena) and *Stefan Schmalz* (FSU Jena)

9:30 am – 11:00 am: Panel 1: Technological Competition and the Contested Governance of High-Tech Industries

Tobias Ten Brink (Constructor University Bremen): China's Empire-Making and High-Tech Competition: The Case of Chinese Electric Vehicles

Maximilian Mayer (University of Bonn): Technological Sovereignty and US-China Digital Fragmentation

Lea Schneidemesser (Goethe University Frankfurt): Chinese Companies in Europe in the Digital Age: Shifting Patterns of Internationalization?

COFFEE BREAK

11:30 am – 1:00 pm: Panel 2: Fragmented Global Production Networks? US-China Rivalry, Multiplex Orders, and Firm Competition
Christoph Scherrer (University of Kassel): >>>